



# भारत का राजपत्र

## The Gazette of India

प्राधिकार से प्रकाशित  
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सं. 38]

नई विल्सो, रामनगर, सितम्बर 16, 1972 (भाद्र 25, 1894)

No. 38] NEW DELHI, SATURDAY, SEPTEMBER 16, 1972 (BHADRA 25, 1894)

इस भाग में भिन्न पृष्ठ संख्या वाली जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।  
(Separate paging is given to this Part in order that it may be filed as a separate compilation)

## भाग III—खण्ड 4

## PART III--SECTION 4

विविध मिकायों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें अधिकारीय, आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं।  
Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices  
issued by Statutory Bodies

रिजर्व बैंक ऑफ इंडिया

केन्द्रीय कार्यालय

लेखा और व्यय विभाग

बम्बई 16 सितम्बर 1972

जो प्रतिभूतियां ओर आदि गई हैं और जिनके संबंध में यह विश्वास करने के लिए, प्रत्यक्षतः आधार है कि वे खो गई हैं और उनके आवेदकों का दावा न्यायपूर्ण है, उनकी निम्नलिखित (31 मार्च 1972 को समाप्त हुई तिमाही की) सूची का विज्ञापन पब्लिक डेट अधिनियम 1944 की धारा 28 के अधीन भारत सरकार द्वारा बनायी गयी और 20 अप्रैल, 1946 के भारत के राजपत्र में प्रकाशित (दिनांक 29 अप्रैल, 1954 की अधिसूचना सं. एफ० (8) (70)बी०/52 के अधीन संशोधित) की गयी नियमावली के नियम 18 के अनुसार इसके द्वारा किया जाता है। नीचे जिन संबंधित दावेदारों के नाम दिये गये हैं उनको छोड़कर अन्य ऐसे सभी व्यक्तियों, जिनका इन प्रतिभूतियों पर कोई दावा हो, को चाहिए कि वे मुख्य लेखापाल, रिजर्व बैंक ऑफ इंडिया, केन्द्रीय कार्यालय, लेखा और व्यय विभाग, केन्द्रीय उष्ण विभाग, बंबई की तुरन्त सूचित करें।

सूची 'क'

प्रतिभूति की संख्या	मूल्य रु. ०	किसके नाम जारी की गयी	किस तारीख में व्याज देय है	अनुलिपि जारी करने और/या भुगतान-मूल्य की अदायगी के लिए दावा करने वाले (लों) का (के) नाम	जारी किए गए आदेशों की संख्या और तारीख
1	2	3	4	5	6

## बम्बई संकिळ

## 3½% केन्द्रीय परियोजना ऋण, 1964

*बी०वाई० 079090	100/-	रिजर्व बैंक ऑफ इंडिया	19-4-54	(1) राजी बाई राम (2) लखुबाई राम (3) नरनभाई राम (4) करसनभाई राम	केस सं. एल० 1501, उप मैनेजर के आवेद डायरी सं०सी०ओ० 14 तारीख 11
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1	2	3	4	5	6
				( 5 ) गोविंदभाई राम	जनवरी 1972
				( 6 ) जालबुद्दाई राम	
				( 7 ) कुमेशभाई राम	
				( 8 ) लाडुबुद्दाई राम	
				( स्थ० अहेर राम भोजा की संपत्ति के उत्तराधि- कार प्रमाणपत्र धारी )	

कर्मकारा सर्किल

३% परिष्कार अृण, १९४६

मी०ए० 226357	5000/-	यनाइटेड ब्रैक - अॅफ हंडिया	16-9-68	समरेश कुमार	केस सं० 770, उच्च मैनेजर का आदेश तारीख 30 मार्च 1972 फाइल सं० I 2209
सी०ए० 226682	5000/-	कात्यानी कुमार और समरेश कुमार या उनमें से कोई एक	वही	वही	वही
मी०ए० 226683	5000/-	वही	वही	वही	वही
मी०ए० 226121	2000/-	वही	वही	वही	वही
मी०ए० 229062	100/-	कालिदास घोष एण्ड कम्पनी	वही	वही	वही
मी०ए० 229063	100/-	वही	वही	वही	वही
सी०ए० 292408	500/-	कात्यानी कुमार और समरेश कुमार या उनमें से कोई एक	वही	वही	वही
सी०ए० 292409	1000/-	वही	वही	वही	वही

3% रुपये, 1896-97

मी०ए० 024774 500/- कान्यानी कुमार और 30-6-68 समरेश कुमार केस सं० 770, प्रभ  
समरेश कुमार या भैनेजर का आदेश लारीख 30 घाव  
उनमें से कोई एक । 1972 फाइल सं०  
सं० । 2209

मुमास संक्षिप्त

गान्धीय रक्षा स्वर्ण बांड 1980 'बी' सिरीज

केन्द्रीय कार्यालय के पत्र  
सं० सी०ओ०डी०टी०  
सी० ए० 8/70-71/  
2248 तारीख 27  
नवंबर 1970 के अनु-  
मार मैनेजर का आदेश  
डीवाय० सी० ओ०  
सं० 22/72/एल०एन०  
1029 तारीख 11  
जनवरी 1972

1	2	3	4	5	6	7
<u>4% ऋण 1980</u>						
@एन०एस० 001198/ 200	25,000/- प्रथम	रिजर्व बैंक ऑफ इंडिया	18-7-64	सिविल जज, वरिष्ठ प्रभाग और न्यायिक मैजिस्ट्रेट, एफ०सी०, पणजी (गोवा)	केन्द्रीय कार्यालय के पत्र सं० सी० ३० ओ० डी० टी० सी० एल० 6/67- 68/3022 तारीख ८ दिसम्बर 1969 के अनुसार मैनेजर का आदेश डीवाय०सी० ओ० सं० १२७/एल० एन० ९९१ तारीख २३ फरवरी 1972	
<u>हैदराबाद दक्षिण सचिव राष्ट्रीय रक्खा स्वर्ण बांड 1980</u>						
एच०डी० 000427	101 ग्राम	पर्वतनेनी बसव शंकर राव	7-12-65	पर्वतनेनी बसव शंकर राघव	मैनेजर के आदेश सी० ओ०डीवाय० सं० ७/ एल० एन० १९१ तारीख १३ जनवरी 1972	
एच०डी० 004883	101 ग्राम	वही	27-10-66	वही	वही	
एच०डी० 002588	500/-	स्टेट बैंक ऑफ इंडिया	22-7-66	श्री पी० सी० अध्यवरप्प्या (मृत) की संपत्ति का मिताक्षर विधि प्रमाणपत्र- धारी पी० राघवेंद्र राव	मैनेजर के आदेश सी० ओ०डीवाय० सं० १६/ एल० एन० ९९ तारीख २४ जनवरी 1972	

\*शिथिल की मई क्रियाविधि के अधीन उक्झों के बाद अनुलिपि जारी करने/भुगतान मूल्य अदा करने का प्राधिकार दिया गया।

@तुरंत अनुलिपि जारी करने/भुगतान मूल्य अदा करने का प्राधिकार दिया गया (राष्ट्रीय रक्खा स्वर्ण बांड, 1980 के 10 ग्राम तक के सरकारी बचतपत्र शामिल हैं)।

के० एन० आर० रामानुजाम  
मुख्य लेखापाल  
रिजर्व बैंक ऑफ इंडिया  
केन्द्रीय कार्यालय  
लेखा और व्यव विभाग  
केन्द्रीय ऋण अनुभाग  
बंदर्ह।

### दी इन्स्टिट्यूट ऑफ कास्ट एण्ड बर्स एकाउन्टेन्ट्स

#### ऑफ इंडिया

(कास्ट एकाउन्टेन्ट्स)

कलकत्ता, दिनांक 23 अगस्त 1972

सं० १६-बी० डब्ल्य० आर० (46)/७२—दी कास्ट एण्ड बर्स एकाउन्टेन्ट्स रेग्युलेशन्स 1959 के विनियम १६ का अनुसरण कर यह सूचित किया जाता है कि दी इन्स्टिट्यूट ऑफ कास्ट एण्ड बर्स एकाउन्टेन्ट्स आफ इंडिया के परिषद् ने कास्ट एण्ड बर्स एकाउन्टेन्ट अधिनियम 1959 की धारा २० की उप-धारा (१) द्वारा दिये गये अधिकारों का प्रयोग करते हुए श्री के० एम०, विश्वनाथन, ए० सी०, एम० ए०, ए० सी० डब्ल्य० ए०, गीजूनल मैनेजर (नार्थ), इन्टरनेशनल कम्प्यूटर्स (इंडिया) (प्राइवेट) लिमिटेड, जीवन सारा विल्डिंग, ५, पालियामेन्ट स्ट्रीट, नई दिल्ली-१ (सदस्यता संख्या १८०८) के नाम को उनकी मृत्यु के कारण दिनांक ११ अगस्त 1972 से सदस्य पंजिका से हटा दिया गया।

एस० एन० घोष, सचिव

### बैंक परिचालन और विकास विभाग

बम्बई-१ मित्रबर ८, १९७२

संदर्भ डी बी ओ डी सं० ११८/सी० ४०४-७२—बैंक विकास अधिनियम, 1949 की धारा ३६ क की उप-धारा (२) के अनुसरण में रेजर्व बैंक ऑफ इंडिया इसके जरिए वह अधिसूचित करता है कि कोचिन कमर्शियल बैंक लिमिटेड, कोक्किन, उक्त अधिनियम की परिभाषा के अन्तर्गत बैंकिंग कंपनी नहीं रहा है।

आर० के० हजारी  
उप गवर्नर

## RESERVE BANK OF INDIA

## CENTRAL OFFICE

## Department of Accounts &amp; Expenditure

Bombay, the 6th September 1972

In pursuance of Rule 18 of the Rules made by the Government of India under Section 28 of the Public Debt Act, 1944 and published in the Gazette of India of the 20th April 1946 (as amended under Notification No. F (8) (70)-B/52 dated 29th April 1954) the following list (for the quarter ended 31st March 1972) is hereby advertised of securities lost etc., in respect of which *prima facie* grounds exist for believing that the securities have been lost and that the claim of applicants is just. All persons other than the respective claimants named below who have any claim upon these securities should communicate immediately with the Chief Accountant, Reserve Bank of India, Central Office, Department of Accounts & Expenditure, Central Debt Section, Bombay.

## LIST 'A'

No. of Security	Value Rs.	In whose name issued	From what date bearing interest	Name(s) of claimant(s) for issue of duplicate and/or payment of discharge value	No. and date of orders issued
(1)	(2)	(3)	(4)	(5)	(6)

## BOMBAY CIRCLE

## 3½ % NATIONAL PLAN LOAN, 1964

*BY 079090	100/-	Reserve Bank of India	19-4-1954	(1) Rajibai Ram, (2) Lakhubai Ram, (3) Naranbhai Ram, (4) Karsanbhai Ram, (5) Govindbhai Ram, (6) Jalubai Ram, (7) Kunverbai Ram, (8) Ladubai Ram (Heirship Certificate holders to the estate of late Aher Ram Bhoja)	Case No. L-1501, Deputy Manager's Orders Diary No. C.O. 14 dated 11th January 1972.
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## CALCUTTA CIRCLE

## 3% CONVERSION LOAN 1946

CA 226357	5000/-	United Bank of India	16-9-1968	Samaresh Coomar	Case No. 770, Deputy Manager's Order dated 30th March 1972 File No. I. 2209
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CA 226682	5000/-	Katyani Coomar & Samaresh Coomar or either of them	Do.	Do.	Do.
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CA 226683	5000/-	Do.	Do.	Do.	Do.
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CA 226121	2000/-	Do.	Do.	Do.	Do.
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CA 229062	100/-	Kalidas Ghosh & Co.	Do.	Do.	Do.
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CA 229063	100/-	Do.	Do.	Do.	Do.
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CA 292408	500/-	Katyani Coomar & Samaresh Coomar or either of them	Do.	Do.	Do.
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CA 292409	1000/-	Do.	Do.	Do.	Do.
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## 3% LOAN 1896-97

CA 024774	500/-	Katyani Coomar & Sa- maresh Coomar or either of them	30-6-1968	Samaresh Coomar	Case No. 770, Deputy Manager's Order dated 30th March 1972, File No. I. 2209.
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## MADRAS CIRCLE

## NATIONAL DEFENCE GOLD BONDS 1980 'B' SERIES

@MS 016741	8 Gms. Shri A.M. Sudalai Muthu	27-10-1966	Shri A.M. Sudalai Muthu	Manager's Order Dy. Co. No. 22/72/LN. 1029 dated 11th January 1972 in terms of Central Office letter No. C.O. Dt. CL. 8/70- 71/2248 dated 27th November 1970.
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(1)	(2)	(3)	(4)	(5)	(6)
<i>4% LOAN 1980</i>					
@MS 001198/ 200	25000/- each	Reserve Bank of India	18-7-1964	The Civil Judge, Senior Manager's Order Dy. Division and Judicial Magistrate, P.C., Panaji (Goa)	Co. No. 127/LN. 991 dated 23rd February 1972 in terms of Central Office Letter No. C.O. Dt. CL. 6/67-68/3022 dated 8th December 1969.

## HYDERABAD DECCAN CIRCLE

## NATIONAL DEFENCE GOLD BONDS 1980

## 'A' SERIES

HD 000427	101 Gms. Parvataneni Basava Sankara Rao	7-12-1965	Parvataneni Basava Sankara Rao	Manager's Orders C.O. Dy. No. 9/LN. 191 dated 13th January 1972.
HD 004883	101 Gms. Do.	27-10-1966	Do.	Do.
		4 1/4% LOAN 1973		
HD 002588	500/- State Bank of India	22-7-1966	P. Raghavendra Rao, Mitakshara Law Certificate Holder in the Estate of Shri P. C. Ayyavarappaiah (deceased)	Manager's Orders C.O. Dy. No. 16/LN. 99 dated 24th January, 1972

\*Issue of duplicate/payment of discharge value after 3 years under relaxed procedure authorised

@Immediate issue of duplicate/payment of discharge value authorised (including G.P. Notes of National Defence Gold Bonds 1980 up to 10 Grammes).

K.N.R. RAMANUJAM  
CHIEF ACCOUNTANT  
RESERVE BANK OF INDIA  
CENTRAL OFFICE  
DEPARTMENT OF ACCOUNTS &  
EXPENDITURE  
CENTRAL DEBT SECTION  
BOMBAY.

## Department of Banking Operations and Development

Bombay-1, the 8th September 1972

No. DBOD. No. 118/C.404-72.—In pursuance of sub-section (2) of section 36A of the Banking Regulation Act, 1949, the Reserve Bank of India hereby notifies that the Cochin Commercial Bank Ltd., Cochin, has ceased to be a banking company within the meaning of the said Act.

R. K. HAZARI  
Deputy Governor.

Act, 1959, the Annual Report of the Council of the Institute of Cost and Works Accountants of India and the Audited Accounts of the said Institute for the year ended 31st March 1972 are hereby published for general information.

The 23rd August 1972

No. 16-CWR(46)/72.—In pursuance of Regulation 16 of the Cost and Works Accountants Regulations 1959, it is hereby notified that in exercise of the powers conferred by sub-section (1) of Section 20 of the Cost and Works Accountants Act 1959, the Council of the Institute of Cost and Works Accountants of India has removed from the Register of Members, on account of death, the name of Shri K. S. Viswanathan, ACMA, ACWA, Regional Manager (North), International Computers (India) (P) Ltd., Jeevan Tara Building, 5, Parliament Street, New Delhi-1 (Membership No. 1808) with effect from 11th August 1972.

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

Calcutta, the 9th August 1972

(COST ACCOUNTANTS)

No. 18-CWA(1)/72.—In pursuance of Sub-section (5) of Section 18 of the Cost and Works Accountants

S. N. GHOSE  
Secretary

**THIRTEENTH ANNUAL REPORT  
OF  
THE COUNCIL OF THE INSTITUTE OF COST  
AND WORKS ACCOUNTANTS OF INDIA**

(Issued under Section 18(5) of the Cost and Works Accountants Act, 1959)

The Council of the Institute of Cost and Works Accountants of India has pleasure in presenting herewith, in pursuance of Section 18(5) of the Cost and Works Accountants Act, 1959, the Thirteenth Annual Report and the audited accounts of the Institute for the year ended 31st March 1972.

**COUNCIL**

At the election held in 1971, the following members were elected to the Council :

Shri G K Abhyankar	Northern Region
Shri Shyamal Banerjee	Eastern Region
Shri A K Biswas	Eastern Region
Shri N K Bose	Eastern Region
Shri K K. Datta	Eastern Region
Shri M. R S Iyengar	Western Region
Shri V Kalyanaraman	Southern Region
Shri S K Mitra	Northern Region
Shri V C Rangadurai	Southern Region
Shri R S. Shah	Western Region
Shri M Sreenivasa Rao	Southern Region
Shri B. L. Tholiya	Western Region

The newly elected Council took office from 22nd July 1971.

Subsequent to the election, the following persons were nominated to the Council by the Central Government in pursuance of Section 9(2)(b) of the Cost and Works Accountants Act, 1959, for a period upto 21st July, 1972 :

Dr H C Bhatt, Senior Economist, Bureau of Industrial Costs & Prices, New Delhi
Shri C C Ganapathy, Joint Secretary, Department of Company Affairs, Government of India, New Delhi.
Shri A D Mani, Chief Editor, The Hitavada, Varda Road, Nagpur
Shri R Rajagopalan, Chief Cost Accounts Officer, Ministry of Finance, Department of Expenditure, Government of India, New Delhi.

The nomination of the above four persons to the Council has since been extended by the Central Government upto 21st July 1974.

**PRESIDENT AND VICE-PRESIDENT**

At the meeting of the Council held on 22nd July 1971, Shri K K Datta was unanimously elected as President of the Institute to hold office upto 21st July 1972. At the same meeting, Shri Shyamal Banerjee was elected Vice President for the same term.

**COMMITTEES OF THE COUNCIL**

The Standing Committees of the Council were constituted as follows under Section 17(1) of the Act to take office from 22nd July 1971 :

**1. Executive Committee**

- Shri K K Datta, President, *Ex-officio*
- Shri Shyamal Banerjee, Vice-President, *Ex-officio*
- Shri G K Abhyankar

Shri V C Rangadurai

Shri R. S Shah

**2 Examination Committee**

- Shri Shyamal Banerjee, Vice-President, *Ex-officio*
- Shri M R S Iyengar
- Shri V. Kalyanaraman
- Shri R Rajagopalan

**3 Disciplinary Committee**

- Shri K K Datta, President, *Ex-officio*
- Shri G K. Abhyankar

The other Committees of the Council were also reconstituted as follows under Section 17(2) of the Act :

**1 Training and Educational Facilities Committee**

- Shri Shyamal Banerjee, Vice-President
- Shri A K Biswas
- Shri N K Bose
- Shri A D Mani
- Shri S K Mitra
- Shri V C Rangadurai
- Shri M Sreenivasa Rao
- Shri B. L. Tholiya

**2 Professional Development Committee**

- Shri K K Datta, President
- Shri G K Abhyankar
- Shri A K Biswas
- Shri N K Bose
- Shri C C Ganapathy
- Shri S. K. Mitra
- Shri M Sreenivasa Rao
- Shri B L Tholiya

**3 Research and Publications Committee**

- Shri K K Datta, President
- Shri Shyamal Banerjee, Vice-President
- Dr H C Bhatt
- Shri M R S Iyengar
- Shri V Kalyanaraman
- Shri R S Shah

In addition to the above, a Special Committee, consisting of the following, was constituted for the specific purpose of recommending to the Council the extent to which the functions now carried out at the Headquarters and the Regional Councils could be reallocated for increasing efficiencies in rendering services to members and students :

- Shri A K Biswas, Convenor
- Shri M R S Iyengar
- Shri V Kalyanaraman
- Shri S K Mitra

**SECRETARIAT AND ADMINISTRATION**

Shri S N Ghose, being Secretary of the Institute, continues to be in overall charge of administration and is assisted by Shri H P Ray Chaudhury, Deputy Secretary. Three major sections of administration are being looked after by the three Assistant Secretaries, namely, Shri B C Chakraborti, Shri N N Mukherjee and Shri N. K Raman.

**MEMBERSHIP**

The following statistics show the changes in Membership during the year under review :

	<i>Fellows</i>	<i>Associates</i>	<i>Total</i>
<b>As per last Report</b>	215	2280	9425
<b>Additions during the year</b>			
Under Sec. 4(1) (ii)	+ 192	+ 192	
Under Sec. 4(1) (iv)	+ 3	+ 3	
Under Sec. 4(1) (v)	+ 5	+ 5	
Under Reg. 17(Restoration)	+ 2	+ 2	
<b>Advancements</b>	215	2482	2697
Under Sec. 5(4)	+ 22	- 22	—
<b>Less Removals</b>	237	2460	2697
Under Sec. 20(1) (a)	—	— 5	— 5
Under Sec. 20(1) (b)	—	—	—
Under Sec. 20(1) (c)	—	—	—
<b>Total at the end of year</b>	237	2455	2692

The number of Members holding Certificate of Practice as on 31st March 1972 was 233.

In addition to the total number of Members as on 31st March 1972, there were 1273 persons who had duly qualified from the Institute but were yet to become Members for not yet having acquired the prescribed practical experience in cost accounting. Many of them are awaiting opportunities to get practical experience of requisite nature. The Council appeals to all Members of the Institute to extend their cooperation with the Council in creating opportunities for them wherever possible.

**STUDENTSHIP**

The total number of persons who got themselves registered with the Institute as students in the year 1971-72, with a view to qualifying in the Institutes examinations was 6,850. The total number of Registered Students as on 31st March 1972 was about 20,000.

**EXAMINATIONS**

The Intermediate, Final and Management Accountancy Examinations were held, as usual, at the regular centres in July 1971 and January 1972. The total number of students who completed Intermediate, Final and Management Accountancy Examinations in the above two terms were 444,321 and 2 respectively. A summary of results is appended at the end of this report.

**COACHING**

The Coaching Administration of the Institute is being looked after by Shri N. K. Prasad, Director of Studies. Shri A. M. Chakraborty, Deputy Director of Studies, and Sarvashri J. B. Bhattacharyya, A. K. Sen and S. K. Sanyal, the three Assistant Directors of Studies, continue to assist the Director of Studies in running the Coaching Administration.

The following statistical figures relate to enrolments for postal coaching :

	<i>Compulsory basis</i>	<i>Optional basis</i>	<i>Total</i>
<b>Students receiving Coaching as on 31-3-71:</b>			
Intermediate	14055	781	14836
Final	1335	312	1647
<b>Total</b>	<b>15390</b>	<b>1093</b>	<b>16483</b>
<b>Student receiving coaching as on 31-3-72</b>			
Intermediate	15017	784	15801
Final	1872	326	2198
<b>Total</b>	<b>16889</b>	<b>1110</b>	<b>17999</b>

The net increase in the number of students enrolled for postal coaching was 1516 in the year under review.

In addition to the above, quite a number of students have been receiving coaching from recognised oral coaching institutions, including the four Regional Councils of the Institute and also Chapters of Cost Accountants.

**RESEARCH**

The research wing of the Institute has been functioning under the guidance of the Director of Research, Dr. P. Chattopadhyaya, who has under him a team of Research Assistants, Sarvashri Asutosh Sett, Arun Kumar Ghosh and Dipak Sen, working on different projects undertaken by the research wing.

The first research publication of the Institute "Decisional Phenomena and the Management Accountant" has been received well by Members and others. The second research work "The Break-even Concept and its Practical Dimensions" has also been recently published. A research pamphlet entitled "Financing Asset Replacement" is also ready for going to the press. Work is in progress in respect of the following projects :

- Management Accounting for Small Scale Industries.
- Cost and Quality Control.
- Cost of Banking Operations.

In addition to the above, an assignment has been given to the Institute by the Indian Council of Social Science Research which the Institute has accepted.

**REGIONAL COUNCILS**

At the election held in 1971, the following members were elected to four Regional Councils to hold office from 1st October 1971 :

*Western India Regional Council :*

- Shri M. C. Barbhaiya
- Shri V. B. Behede
- Shri R. K. Bhatia
- Shri G. V. Dabholker
- Shri P. S. Nadkarni
- Shri A. V. Ramana Rao
- Shri S. Varadarajan

*Southern India Regional Council :*

- Shri V. Basavaraju
- Shri R. Bhojarajan
- Shri K. V. Subba Rao
- Shri S. Suryanarayanan
- Shri A. Vasudevan

*Eastern India Regional Council :*

- Shri A. Bhattacharyya
- Shri L. M. Ganguli
- Shri Sukumar Ganguly
- Shri P. Maity
- Shri R. P. Mondal
- Shri S. N. Mukherjee
- Shri D. K. Nath
- Shri L. S. Prasad
- Shri K. S. Ramanathan

*Northern India Regional Council :*

Shri J. R. Bhalla  
 Shri R. L. Bhatia  
 Shri G. S. Gupta  
 Shri S. Vasudevan\*  
 Shri V. P. Uhero

The members of the Central Council belonging to a particular region are also *ex-officio* members of the Regional Council operating in that region.

The functions of Regional Councils, as defined under Regulation 116, are being carried out with the object of providing services to Members and Students and fostering professional developments. The activities of the Regional Councils cover running of coaching classes for students, holding of seminars, conferences, group discussions, occasional lectures, debates and the like. From time to time, valuable recommendations are also being made to the Central Council concerning professional developments and services to Members and Students. Library and reading facilities are being continuously enlarged.

\*Since ceased to be a member of NIRC under Reg. 120(4).

The offices of the Western India Regional Council and Southern India Regional Council are now housed in the Institute's own premises at Bombay and Madras respectively. For Northern India Regional Council offices, a building is proposed to be constructed on a plot of land, measuring about 1200 sq. yds. already allotted to the Institute by the Central Government in the Lodi Road Institutional Area of New Delhi. Negotiations are also going on for acquiring land at Calcutta for constructing a building for use of the Eastern India Regional Council.

**CHAPTERS OF COST ACCOUNTANTS**

In course of the year, one Chapter of Cost Accountants at Trivandrum received recognition of the Council. The total number of recognised Chapters as on 31st March 1972 was 32. These Chapters are rendering valuable services to Members and Students, under the overall control of the Regional Councils of the concerned area, by holding seminars, lecture meetings, group discussions, etc., and by extending library facilities to those who need them. These Chapters operate in areas where the activities of Regional Councils cannot be easily extended. The financing of these Chapter services is met mainly out of the funds raised by the Chapters themselves while a portion is contributed by the Council of the Institute by way of grants.

**DISCIPLINARY MATTERS**

In course of the year two complaints under Section 21 of the Cost and Works Accountants Act had been received. Enquiries under the said Section are pending with the Council.

**OFFENCES BY COMPANIES**

Till date, the Council had no occasion to invoke Section 28 of the Act for any offence committed by a company.

**ACT AND REGULATIONS**

Certain amendments to the Cost and Works Accountants Regulations, either carried out or proposed in course of the year, were published from time to time in the Institute's Journal, "The Management Accountant". One of the important amendments relates to change of

syllabi for the Intermediate and Final Examinations, which was long awaiting approval of the Central Government. The Council is happy to state that the Central Government's approval had since been received, and the new syllabi will be introduced from the examinations to be held in and from July 1974. The proposed changes in the syllabus for the Management Accountancy Examination are still awaiting approval of the Central Government.

The Council has also proposed a number of changes in the Cost and Works Accountants Act, 1959 with a view to removing some of the lacunae which the Council had come across in course of the last 13 years. The Central Government have been requested to take necessary measures to introduce an amendment Bill in Parliament as early as possible for giving effect to the proposed changes.

**PRIZE DISTRIBUTION**

The Annual Convocation which the Institute had been holding in the past was replaced by an Annual Prize Distribution Ceremony. The first Prize Distribution Ceremony was held at Bombay on 18th June 1972 at which Shri Madan Mohan Mangaldas, President, Federation of Indian Chambers of Commerce and Industries was the Chief Guest. At this ceremony the G. Basu Foundation Prize, the V. Srinivasan Memorial Prize, the J. N. Bose Prize and other usual prizes were presented to their winners for the examinations held in January and July 1971. Merit Certificates were also awarded to those who showed special merit in the above two terms.

Brief proceedings of the function have been published in the Journal of the Institute.

**ANNUAL COST CONFERENCE**

The Fourteenth All-India Cost Conference, organised by the Northern India Regional Council of the Institute, was held at New Delhi on 8th and 9th April 1972, which was inaugurated by Shri K. V. Raghunath Reddy, Minister of Company Affairs. In his inaugural address, Shri Reddy stated, *Inter alia*, that the purpose of cost accounting is not only to relate income and expenditure to different products and services, but also to investigate into their reasonableness and propriety so that the management is enabled to take sound policy decisions whether to undertake a particular project, produce a particular product or go in for a particular service. He also stated that Cost and Management Accounting should be regarded as an indispensable tool to attain economic and social objectives of our national planning, and emphasised the importance of costing for our exports.

Immediately after the inaugural function, there was an Industrialists' Convention, presided over by Dr. Bharat Ram, the eminent industrialist. In the four technical sessions of the Conference, the following topics were discussed :

**Session I—Cost Accountants' Role in holding the price line:**

**Session II—Treatment of Bonus, Depreciation and Return on Capital in Price Fixation.**

**Session III—Cost Accounting as an Aid to Performance Budgeting.**

**Session IV—(a) Professional Development—Retrospective/Prospective.**

**(b) Impact of Cost Audit in Industry.**

At the Conference Dinner, held in the evening of 8th April 1972, in Ashoka Hotel, Shri Mohan M. Dharia, Minister of State for Planning, was the Chief Guest, who in his after-dinner speech, expressed the view that Cost Accountant has a very great role to play in building up the country's economy, as he can locate inefficiencies and weaknesses in industries. He also emphasised that cost audit should be conducted by Cost Accountants alone, because it was not in the nature of post-mortem examination of what had happened, but it meant diagnosing the ailments, detecting the causes and prescribing remedies, which only Cost Accountants are capable of doing effectively.

The Conference was attended by over 300 delegates and guests from different parts of the country.

## REGIONAL CONFERENCES AND SEMINARS

A number of Regional Conferences and local Seminars were held in different parts of the country in the last twelve months. Eastern India Regional Council held two Regional Conferences, one at Calcutta in June 1971 and another at Ranchi in March 1972. Southern India Regional Council and Western India Regional Council also organised Regional Conferences at Hyderabad in August 1971 and at Ahmedabad in September 1971 respectively. In addition, Seminars were organised by Western India Regional Council, Northern India Regional Council as well as by local Chapters at Baroda, Bhilai, Cuttack, Faridabad, Hyderabad, Jaipur, Naihati and other places. Proceedings of these Regional Conferences and Seminars have been reported from time to time in the Journal of the Institute.

## INTERNATIONAL CONFERENCES

A joint invitation by the Institute of Chartered Accountants of India and the Institute of Cost and Works Accountants of India has been extended to host the Eleventh International Congress of Accountants, in India, in the year 1977. This invitation, along with those from other countries will be considered at the Tenth International Congress of Accountants to be held in Sydney in October 1972.

## JOURNAL

As a result of the efforts made, the quality of the Institute's Journal, "The Management Accountant", has undergone further improvements. It is encouraging, indeed, that Members in larger number are making valuable contributions to the Journal. The improvements so far achieved would not have been possible without the active cooperation of our Members. The readers are invited to make their suggestions for improvements which will be duly considered.

## COST AUDIT

Members are aware of the Notification issued in May 1970 by the Central Government prescribing certain qualifications for Chartered Accountants for conducting cost audit. This notification was, indeed, a serious setback to the development of the profession of cost accountancy. The critical situation created by this Notification was brought to the notice of the Minister of Company Affairs and senior officials of the Government. The Institute stressed that, being unnecessary, the Notification should be withdrawn, and suggested that Section 233B of the Companies Act should be suitably amended so that cost audit is left to be done by Cost Accountants alone.

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The Central Government have amended, with effect from 1st May 1972, their earlier Notification regarding the qualifications which Chartered Accountants must possess before they could be appointed as Cost Auditors. By the Amendment Notification, it is now provided that Chartered Accountants in practice, in order to be eligible for appointment as Cost Auditors, must have passed the Final Examination of the Institute of Cost and Works Accountants of India or of U.K., or Part I of the Management Accountancy Examination of the Institute of Chartered Accountants of India. The amendment rules, upto a point, appear to be an improvement over the earlier one, but the basic philosophy behind the parliament and the Central Government in introducing the cost audit provision in 1965, to ensure independence of cost audit, continues to be overlooked. It is apprehended that cost audit done by a Chartered Accountant, who has passed one of the approved costing examinations but has no practical experience in cost accounting, will be only perfunctory. Furthermore, mere passing of Part I of Management Accountancy Examination of the Institute of India does not constitute a qualification in cost accounting and, therefore, it is undesirable that two unequal standards of qualifications should be prescribed for identical job.

The Council has, therefore, reiterated its stand to the Central Government that prescription of qualifications for Chartered Accountants under Section 233B of the Companies Act is not a mandatory provision and that cost audit should be allowed to be conducted by Cost Accountants alone and not by two sets of persons operating under separate disciplines of two distinct Institutes. To remove any doubt, it has again been submitted to the Government that Section 233B of the Companies Act should be suitably amended at the earliest opportunity, so that only Cost Accountants remain eligible to do cost audit.

A further recommendation has been made to the Central Government that cost audit should be made a continuous exercise instead of an *ad hoc*, year to year, basis as at present.

Cost Accounting Record Rules have been framed, under Section 209(1)(d) of the Companies Act, for 13 industries so far. It is understood that similar Rules are also being framed for a few more industries.

## RELATIONSHIP WITH EMPLOYEES

The Council's relationship with the employees of the Institute continues to be satisfactory. The Council has extended recognition to the ICWA of India Employees Association.

## ACCOUNTS

The audited accounts of the Institute for the year ending 31st March 1972, together with the Auditor's Report are annexed to this Report. The audited accounts show a net deficit of Rs. 1,50,315; this shows an improvement over the last year's performance when the net deficit was Rs. 2,13,855. The reduction in deficit has been possible through various economy measures taken by the Council.

The accounts were audited by Shri S. N. Banerjea, Chartered Accountant.

By order of the Council,  
K. K. DATTA  
President

## EXAMINATION STATISTICS

	JULY 1971		JANUARY 1972	
	Appeared	Passed	Appeared	Passed
<b>Intermediate Examination :</b>				
Group I (completing Inter)	89	30	97	14
Group II -do-	563	87	540	135
Group III -do-	126	25	178	61
Groups I & II -do-	92 { Complete Group I Group II	5 23 6	78 { Complete Group I Group II	10 8 12
Groups I & III -do-	84 { Complete Group I Group III	4 12 12	140 { Complete Group I Group III	9 6 29
Groups II & III -do-	645 { Complete Group II Group III	15 27 49	723 { Complete Group II Group III	24 40 82
Groups I, II & III	1010 { Complete Groups I & II Groups I & III Groups II & III Group I Group II Group III	22 18 18 24 121 71 26	870 { Complete Groups I & II Groups I & III Groups II & III Group I Group II Group III	2 3 9 16 39 66 48
Group I only	1037	174	1404	112
Group II only	136	8	163	30
Groups I & II only	576 { Groups I & II Group I Group II	10 82 45	543 { Groups I & II Group I Group II	3 25 67
<b>Final Examination :</b>				
Group I (completing Final)	5	3	8	8
Group II -do-	291	69	307	127
Group III -do-	71	27	106	36
Groups I & II -do-	29 { Complete Group I Group II	3 9 2	27 { Complete Group I Group II	2 4 5
Groups I & III -do-	6 { Complete Group I Group III	1 2 —	10 { Complete Group I Group III	1 4 —
Groups II & III -do-	292 { Complete Group II Group III	14 35 37	330 { Complete Group II Group III	14 55 21
Groups I, II & III	204 { Complete Groups I & II Groups I & III Groups II & III Group I Group II Group III	9 5 10 2 44 6 9	192 { Complete Groups I & II Groups I & III Groups II & III Group I Group II Group III	7 12 16 1 36 6 5
Group I only	183	55	216	—
Group II only	80	9	83	9
Groups I & II only	95 { Groups I & II Group I Group II	6 30 1	Groups I & II Group I Group II	6 21 3
<b>Management Accountancy Examination:</b>				
Group I (completing M/A)	10	1	9	—
Group II (completing M/A)	1	—	5	1
Groups I & II	11 { Complete Group I Group II	— — 2	12 { Complete Group I Group II	— — 1
Group I only	9	1	16	—
Group II only	2	2	2	1

## AUDITOR'S REPORT

I have audited the attached Balance Sheet of the Institute of Cost & Works Accountants of India as at 31st March 1972 and the annexed Income & Expenditure Account for the year ended on that date.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

The Balance Sheet and the Income & Expenditure Account dealt with by the Report are in agreement with the books of account.

In my opinion, the accounts are maintained in conformity with the requirements of the Cost & Works Accountants Act and Regulations, 1959.

In my opinion and to the best of my information and according to the explanations given to me, the statements of accounts give a true and fair view.

- (i) in the case of the Balance Sheet, of the state of affairs as on 31st March, 1972; and
- (ii) in the case of the Income & Expenditure Account, of the 'Deficit' of the year ended on that date

S.N. Banerjea, M.A., G.D.A. F.C.A., A.I.C.W.A.

*Chartered Accountant*

*Calcutta,*

18th May, 1972

*Auditor.*

### THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

#### BALANCE SHEET

As at 31st March, 1972

	Note		This year 1971-72	Last Year 1970-71
			Rs	Rs.
<b>TOTAL NET ASSETS EMPLOYED</b>				
<b>Fixed Assets</b>	(1)		17,59,857	17,76,617
<b>Investments</b>	(2)		32,52,207	5,58,322
<b>Net Current Assets</b>				
Total, Gross, Current Assets	(3)	12,04,657		
Less Current liabilities	(4)	2,92,324		
Net Current Assets	(5)	9,12,333	79,217	32,73,977
<b>Loans and Advance</b>				74,217
<b>TOTAL</b>			60,03,614	56,83,133
<b>FINANCED BY</b>				
<b>Institute Fund</b>	(6)	55,59,395		
Less Nct Deficit		1,50,315	54,09,080	51,20,311
<b>Building Fund</b>	(7)		39,527	37,115
<b>Research Fund</b>	(8)		3,30,935	3,30,935
<b>Gratuity Fund</b>	(9)		2,24,072	1,94,772
<b>TOTAL</b>			60,03,614	56,83,133

Signed in terms of my report of even date

By Order of the Council  
K. K. Datta, President.

S.N. BANERJEA, M.A. G.D.A. F.C.A., A.I.C.W.A.  
*Chartered Accountant,*  
*Auditor.*

S. N. GHOSE,  
*Secretary.*

*Calcutta,*

Dated 18th May, 1972.

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## Income and Expenditure Account

For the Year ended 31st March 1972.

Re-search	Coach-ing	1970-71 Examina-tion	Adminis-tration	Total	Particulars	Total	Adminis-tration	1971-72 Examina-tion	Coach-ing	Re-search
<b>Income Note</b>										
—	—	—	4,91,039	4,91,039	By Annual Sub- scription & other fees	(10)	5,21,752,	5,21,752	—	—
—	—	5,38,248	—	5,38,248	" Examination fees & other fees	(11)	5,13,925	—	5,13,925	—
12,750 3,637	7,54,517 4,375	—	1,86,079	7,54,517 1,98,829	" Tuition Fees & other fees	(12)	9,07,868 2,02,530 4,086	1,89,064 504	—	9,07,868 2,224
—	—	—	6,233	14,245	" Interest		37,850	37,850	—	13,466 1,358
—	—	—	43,221	43,221	" Publication				—	
16,387	7,58,892	5,38,248	7,26,572	20,40,099	" Journal				9,10,092	14,824
<b>Expenditure</b>										
70,423	3,49,344	4,07,934	2,04,867	10,32,568	To Establishment	(13)	11,09,139	2,79,929	3,21,770	4,24,286, 83,154
12,832	1,44,630	1,34,958	84,552	3,76,972	" Office Ad- ministration	(14)	3,78,185	1,35,849	67,168	1,68,378
—	—	2,40,714	—	2,40,714	" Examination Charges	(15)	2,56,515	—	2,56,515	—
—	1,29,681	—	—	1,29,681	" Tutor's Re- muneration		1,43,505	—	—	1,43,505
—	—	—	1,44,240	1,44,240	" Journal Ex- penses		76,372	76,372	—	—
—	68,260	—	—	68,260	" Study Matcri- als (consu- med)		87,166	—	—	87,166
5,400	5,400	32,846	16,423	60,069	" Council & Committee Meetings		85,332	60,083	14,228	6,127
5,600	38,075	26,000	1,08,634	1,08,634	" Contribu- tion to Re- gional Co- uncils		1,16,313 85,799	1,16,313 31,761	15,895	28,607
3,000	—	—	20,141	89,816	" Depreciation					9,526
97,255	7,35,390	8,42,452	5,78,857	22,53,954	" Honorarium to side Re- search works		—	—	—	—
(80,868)	23,502 (3,04,204)	1,47,715 (2,13,855)	" Total Expenditure	23,38,326	" Net Surplus/Deficit		7,00,307	6,75,576	8,58,669	1,04,374
				(1,50,315)			48,863	(1,61,651)	52,023	(89,550)

Figures in brackets indicate deficit.

Signed in terms of my report of even date.

By Order of the Council

K. K. Datta,  
President.  
S. N. BANERJEA, MA, GDA, FCA, AICWA  
Chartered Accountant,  
Auditor.

S. N. GHOSE,  
Secretary.

Calcutta,  
Dated 18th May, 1972.

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## Notes to the Balance Sheet

## Note 1 FIXED ASSETS:

							DESCRIPTION				
							LAND AND BUILDING		FURNITURE & FITTINGS		
							Head Quarter	W.I.R.C.	S.I.R.C.	Head Quarter	Regional Councils
							Rs.	Rs.	Rs.	Rs.	Rs.
At cost on 1-4-1971 .. .. .. .. .. .. ..							8,49,746	5,53,257	2,65,550	2,56,503	88,087
Addition during the year .. .. .. .. .. .. ..							1,922	—	3,885	17,141	12,237
Deduction during the year .. .. .. .. .. .. ..											
Gross Block as on 31-3-1972 .. .. .. .. .. .. ..							8,51,668	5,53,257	2,69,435	2,73,644	1,00,324
Depreciation upto 31-3-1971 .. .. .. .. .. .. ..							1,14,189	13,833	1,381	1,80,543	35,833
Depreciation during the year .. .. .. .. .. .. ..							17,791	13,831	2,763	11,299	7,627
Total Depreciation .. .. .. .. .. .. ..							1,58,980	27,664	4,144	1,91,842	43,460
Net Book value as on 31-3-1972 .. .. .. .. .. .. ..							6,92,688	5,25,593	2,65,291	81,802	56,864
Net Book value as on 31-3-1971 .. .. .. .. .. .. ..							7,08,557	5,39,424	2,64,169	75,960	52,254

Signed in terms of my report of even date.

S. N. BANERJEA, MA, GDA, FCA, AICWA,  
Chartered Accountant,  
Auditor.

*Calcutta.*  
Dated 18th May, 1972

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

OF ASSETS				LIBRARY				TOTAL	
Research	FURNITURE & FITTINGS			Regional Councils	Research	Motor Car	Rs.	Rs.	
	Coaching Administration	Plants & Equipments	Head Quarter						
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
12,475	1,37,899	96,503	67,882	50,723	—	16,606	23,95,231		
1,139	2,184	—	8,181	20,349	2,000	—	—	69,038	
13,614	1,40,083	96,503	76,063	71,072	2,000	16,606	24,64,269		
1,247	75,135	85,630	42,582	24,634	—	16,606	6,18,613		
1,510	14,008	9,650	2,119	5,001	200	—	85,799		
2,757	89,143	95,280	44,701	29,635	200	16,600	7,04,412		
10,857	50,940	1,223	31,362	41,437	1,800	—	17,59,857		
11,228	62,764	10,873	25,300	26,088	—	—	17,76,617		

By Order of the Council  
**K. K. DATTA,**  
*President,*  
**S. N. Ghose,**  
*Secretary.*

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THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## **NOTES TO THE BALANCE SHEET (*Contd.*)**

## **Note 2 INVESTMENTS :**

Investment (At Cost)		Rs.	Rs.	Rs.
(a) Building Fund in Short Deposit with Central Bank of India	.. .. .. ..			39,527
(b) Research Fund:				
(i) 44% Madras loan 1972--Face value	.. .. .. ..	(50,000)	2,49,625	
(ii) 44% Maharashtra State Development loan 1972—face value	.. .. .. ..	1,00,000)		
(iii) 44% of West Bengal Loan 1972—face value	.. .. .. ..	(1,00,000)		
(iv) In Short Deposit with Central Bank of India	.. .. .. ..		81,310	3,30,935
(c) General Fund :				
(1) Investment in Long Term Fixed Deposit (Transferred from Cash at Bank in Short Deposit)	.. .. .. ..			26,76,460
(2) 5 Shares of Rs. 100/- each in Jai Brindaban Premises Trust Fund, Bombay	.. .. .. ..			500
(d) Gratuity Fund in Fixed Deposit with State Bank of India	.. .. .. ..			2,04,785
<b>TOTAL</b>	.. .. .. ..	<b>(2,50,000)</b>	<b>3,30,935</b>	<b>32,52,207</b>

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1971-72                            1970-71

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### Note 3 CURRENT ASSETS :

#### **Cash and Bank Balances :**

Cash and Cheque in Hand .. .	..	..	..	..	..	..	..	..	19,261	45,684
Cash at Bank in C/A .. .	..	..	..	..	..	..	..	..	3,03,825	4,81,704
Cash at Bank in Short Deposit .. .	..	..	..	..	..	..	..	..	6,63,063	9,86,149
									<u>16,92,150</u>	<u>28,07,313</u>
<b>TOTAL</b> .. .	..	..	..	..	..	..	..	..	<b>12,04,657</b>	<b>35,15,549</b>

Rs.	1971-72	1970-71
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#### **Note 4 CURRENT LIABILITIES:**

## Note 6 INSTITUTE FUND :

<b>Balance as per last A/c.</b>	..	..	..	..	..	..	..	..	..	..	51,20,311	46,24,947
<b>Add : Admission Fees:</b>												
Members	..	..	..	..	..	..	..	..	..	..	75,613	94,796
Students	..	..	..	..	..	..	..	..	..	..	3,53,530	3,42,275
<b>Library Fund (Donation)</b>	..	..	..	..	..	..	..	..	..	..	2,851	1,300
<b>Transfer from Suspense upto 31-3-69</b>	..	..	..	..	..	..	..	..	..	..	7,090	5,298
<b>Transfer from Regional Council Building Fund</b>	..	..	..	..	..	..	..	..	..	..	—	2,65, 550
<b>TOTAL</b>	..	..	..	..	..	..	..	..	..	..	55,59,395	53,34,166

	1971-72	1970-71
	Rs.	Rs.

**Note 7 BUILDING FUND (Regional Council) :**

As per last year	37,115	3,00,740
Less : Cost of S.I.R.C. Bldg.	2,65,550	
Interest accrued during the year	2,412	1,925
<b>TOTAL</b>	<b>39,527</b>	<b>5,68,215</b>

	Rs.	Rs.
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**Note 8 RESEARCH FUND :**

As per last year	3,30,935	3,30,935
Add: Interest accrued during the year	13,466	12,750
Less : Reimbursement of Exp.	3,44,401	3,43,685
<b>TOTAL</b>	<b>3,30,935</b>	<b>3,30,935</b>

	Rs.	Rs.
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**Note 9 GRATUITY FUND :**

As per last year	1,94,772	1,66,240
Added this year	19,287	20,000
Added Interest on Gratuity Fund	10,013	8,532
<b>TOTAL</b>	<b>2,24,072</b>	<b>1,94,772</b>

**Notes to the Income and Expenditure**

INCOME : 1970-71					Note	INCOME : 1971-72				
Re- search	Coach- ing	Examini- nation	Adminis- tration	Total 70-71		Total 71-72	Adminis- tration	Examini- nation	Coach- ing	Re- search
(10)										
—	—	—	1,23,599	1,23,599	By Annual Sub- scription & others : Students	1,40,626	1,40,626	—	—	—
—	—	—	3,61,235	3,61,235	" Members Re- storage Fees	3,67,951	3,67,951	—	—	—
—	—	—	100	100	" Members prac- tice fees	50	50	—	—	—
—	—	—	6,105	6,105	" Nomination Fee	5,725	5,725	—	—	—
—	—	—	—	—		7,400	7,400	—	—	—
—	—	—	4,91,039	4,91,039		5,21,752	5,21,752	—	—	—
(11)										
—	—	5,33,490	—	5,33,490	By Examination Fees & others : " Fees for veri- fication of Answer Paper	5,11,144	—	5,11,144	—	—
—	—	2,588	—	2,588	" Sundry In- come	1,560	—	1,560	—	—
—	—	2,170	—	2,170		1,221	—	1,121	—	—
—	—	5,38,248	—	5,38,248		5,13,925	—	5,13,925	—	—
(12)										
—	7,49,667	—	—	7,49,667	By Tuition Fees & others	8,99,093	—	—	8,99,093	—
—	2,750	—	—	2,750	" Tuition Fees	5,225	—	—	5,225	—
—	2,100	—	—	2,100	" Recognition Fees	3,550	—	—	3,550	—
—	7,54,517	—	—	7,54,517	" Recurring An- nual Fees	9,07,868	—	—	9,07,868	—

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

#### **NOTES TO THE INCOME AND EXPENDITURE (Contd.)**

EXPENDITURE : 1970-71						Notes	EXPENDITURE : 1971-72				
Research	Coaching	Examination	Administration	Total 70-71			Total 71-72	Administration	Examination	Coaching	Research
						(13)					
67,708	3,23,783	3,85,964	1,92,982	9,70,437	To Salary & Allowances " Employers Contrbn. to P.F. " Gratuity		10,41,979	2,63,838	3,02,561	3,97,236	78,344
2,215 500	16,861 8,700	15,370 6,600	7,685 4,200	42,131 20,000			47,160 20,000	11,591 4,500	11,209 6,000	18,050 9,000	4,310 500
70,423	3,49,344	4,07,934	2,04,867	10,32,568			11,09,139	2,79,929	3,21,770	4,24,786	82,154
						(14)					
881	33,113	39,222	11,312	84,528	To Stationery & Printing " Postage & Telegram " Electricity " Telephone " Rates &		87,479	23,054	23,054	40,745	626
1,023	85,967	40,133	16,053	1,43,176	Taxes " Insurance " Advertisement " Audit Fee " Travelling " Legal Charges " Bank Charges " Repairs &		1,42,058	21,678	21,678	89,400	302
1,200 900	3,900 2,700	3,112 3,600	1,557 1,758	9,769 8,958	" Maintenance " Car Expenses " Charges General " Contribution to Recreational Club " Election Expenses " Staff Benefit " Conference		12,546 9,157	4,764 4,578	2,382 1,145	4,000 2,289	1,400 1,145
500 200	3,087 1,125 704	2,059 750 3,331	1,030 376 1,666	6,676 2,451 5,701			6,176 3,140 4,763 2,000 39,712 1,483 3,560 2,221	2,288 1,170 2,205 2,000 25,911 1,483 593 5,781	1,144 585 1,832 — 480 — 1,187 11,561	2,058 11,020 726 — 11,367 — 1,780 3,609	686 365 — — 1,954 — — 270
5,024	6,103	30,657	15,329	57,113			11,676 7,668	7,130 7,668	2,120 —	2,384 —	42
—	—	—	10,858	10,858			19,891 5,000	19,891 5,000	— —	— —	—
—	1,364	910	455	2,729			— —	— —	— —	— —	—
1,000	1,768	3,081	1,541	7,390			— —	— —	— —	— —	—
—	—	—	5,275	5,275			— —	— —	— —	— —	—
2,104	4,799	8,103	4,052	19,058			— —	— —	— —	— —	—
—	—	—	655	655			— —	— —	— —	— —	—
—	—	—	—	—			— —	— —	— —	— —	—
—	—	—	10,635	10,635			— —	— —	— —	— —	—
12,832	1,44,630	1,34,958	84,552	3,76,972			3,78,185	1,35,849	67,168	1,68,378	6,790
						(15)					
—	—	2,38,850	—	2,38,850	To Examination Charges " Prizes " Convocation		2,53,158 687	—	2,53,158 687	—	—
—	—	630	—	630			2,670	—	2,670	—	—
—	—	1,234,	—	2,234			— —	— —	— —	— —	—
—	—	2,40,714	—	2,40,714			2,56,515	—	2,56,515	—	—

V. SRINIVASAN MEMORIAL PRIZE FUND: As at 31-3-1972

	Rs.		Rs.
To Balance C/D .. .. .. .. ..	6,628	By Balance as per last A/c. as on 31-3-71 :	
		Amount invested in fixed deposit with Central Bank of India (New Market Branch) .. ..	6,000
		" Interest as per last A/c. as on 31-3-71.	595
		" Interest earned during the year .. ..	382
			<u>977</u>
		<i>Less Cost of Prize ..</i>	<u>349</u>
		" Balance lodged with C/D A/c with Central Bank of India, New Market Branch .. ..	628
	<u>6,628</u>		<u>6,628</u>

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

<b>J. N. BOSE PRIZE FUND : As at 31-3-72</b>			Rs.
To Balance .. . . .	4,815	By Balance as per last A/c.	4,700
		" Less Cost of Prize	175
		" Less Tr. to Suspence	25
			<u>200</u>
			<u>4,500</u>
		" Interest earned during the year and lodged in C/D A/c. with Central Bank of India .. .	315
	4,815		<u>4,815</u>
<b>B. N. GANGULY PRIZE FUND : As at 31-3-72</b>			
To Balance .. . . .	3,164	By Balance as per last A/c. in Fixed Deposit with Central Bank of India .. .	3,000
		" Interest earned during the year and lodged in C/D A/c. with Central Bank of India. .. .	164
	3,164		<u>3,164</u>

Signed in terms of my report of even date.

S. N. BANERJEA,  
Chartered Accountant,  
Auditor.

Calcutta,  
Dated 18th May, 1972.

By Order of the Council  
K. K. DATTA,  
President.

S. N. GHOSE,  
Secretary.

### DENTAL COUNCIL OF INDIA

New Delhi, the 23rd August 1972

1. No. DE-73-72.—The Dental Council of India, in pursuance of sub-section (2) of Section 10 of the Dentists Act 1948 (XVI of 1948) hereby accord recognition to the B.D.S. Degree of Nagpur University, Nagpur.

2. No. DE-73-72.—The Dental Council of India, in pursuance of sub-section (2) of Section 10 of the Dentists Act 1948 (XVI of 1948) hereby accord recognition to the following degrees of the Gujarat University, Ahmedabad :—

1. M.D.S. Degree in the speciality of Oral Surgery;
2. M.D.S. Degree in the speciality of Orthodontia.

3. No. DE-73-72.—The Dental Council of India, in pursuance of sub-section (2) of Section 10 of the Dentists Act 1948 (XVI of 1948) hereby accord recognition to the following degrees of the Bangalore University, Bangalore :—

1. M.D.S. Degree in the speciality of Oral Diagnosis & Dental Radiology;
2. M.D.S. Degree in the speciality of Public Health Dentistry.

D. N. CHAUHAN  
Secretary,  
Dental Council of India

### INDIAN AIRLINES

New Delhi, the 24th August 1972

In exercise of the powers conferred by clauses (b) and (c) of sub-section (2) of section 45 read with sub-section (2) of section 8 and sub-section (1) of section 20 of the Air Corporations Act, 1953 (27 of 1953), the

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Indian Airlines, with the previous approval of the Central Government, makes the following regulations further to amend the Indian Airlines Corporation (Flying Crew) Service Rules published with the notification of the Indian Airlines Corporation No. GSR 302 dated the 15th September, 1959, namely :—

1. These Regulations may be called the Indian Airlines (Flying Crew) Service (Amendment) Regulations, 1971.
2. In the Indian Airlines Corporation (Flying Crew) Service Rules (hereinafter referred to as the said Rules), for rule 1, the following shall be substituted; namely :—
  1. These Regulations may be called the "Indian Airlines (Flying Crew) Service Regulations, 1959."
  2. In the said Rules, for the words "rule or rules" wherever they occur, the words "regulation or regulations" shall be substituted".
3. After Chapter XIV, the following Chapter shall be inserted, namely :—

### CHAPTER XV

*Gratuity*

#### 191. Commencement and Scope :

- (1) This Chapter shall be deemed to have come into force on the 1st April, 1960 and accordingly the benefits thereunder shall, subject to the other provisions of this Chapter be admissible to employees who have ceased to be in service of the Corporation on or after that date.
- (2) The provisions of this Chapter shall not apply and the benefits thereunder shall not be admissible to or in relation to—

- (a) temporary employees,
  - (b) employees on contract basis,
  - (c) employees appointed for a specific project,
  - (d) apprentices and Trainees,
- (3) A person re-employed after retirement from the Corporation, or his beneficiary, shall not be entitled to claim any benefits under this Chapter in respect of any service put by such person after such re-employment.

#### 192. Conditions :

- (1) Subject to the conditions hereinafter mentioned, an employee or his beneficiary, as the case may be, shall be eligible for gratuity upon the employees' ceasing to be in the service of the Corporation in any of the following circumstances, namely :—
  - (a) retirement on or after attaining the age of superannuation, that is to say 30 years in the case of air-hostesses, and 58 years in other cases;
  - (b) on—
    - (i) retirement under regulation 12;
    - (ii) resignation, dismissal or removal from service; or
    - (iii) termination of services (not being termination of services on medical grounds), after completion of continuous service of 5 years in the case of air-hostesses, and 15 years in other cases; excluding periods of leave without pay.
  - (c) death whilst in service or termination of services on the grounds of permanent incapacity due to bodily or mental infirmity;
  - (d) on termination of service on medical grounds other than those mentioned in sub-clause (c) or on abolition of post, provided a minimum of five years' continuous service has been rendered.
- (2) In computing the period of service for the purpose of this Regulation, continuous service in the last preceding integrated airline will be treated as service in the Corporation, qualifying for gratuity.
- (3) The gratuity payable under these Regulations is liable to be set off wholly or in part towards :
  - (a) any amount due under a liability incurred by an employee to the Corporation and remaining outstanding against him as at the date on which he ceases to be in service; and
  - (b) any loss caused to the Corporation by any misconduct of an employee for which he is removed or dismissed from service.

#### 193. Quantum of Gratuity :

- (1) The amount of gratuity payable will, subject to the provisions of sub-regulation (2), be equal to one month's basic pay for every completed year of service subject to a maximum of 15 months' basic pay or Rs. 30,000.00 whichever is less.

#### *Explanation :*

- (i) 'Basic pay' for this purpose means the average rate of basic pay applicable in the case of an employee payable during the 12 months preceding the date of cessation of service of the employee, excluding periods of leave without pay availed of during this period.
- (ii) For reckoning the average basic pay, any period of extra-ordinary leave or other absence without emoluments availed of by an employee during the last 12 months shall be omitted and the basic pay drawn during an equal period immediately preceding the 12 months shall be taken into account.
- (2) The grant of gratuity payable in the event of death of an employee whilst in service shall not be less than :
  - (i) 2 months basic pay, if death occurs during the first year of service;
  - (ii) 6 months basic pay, if death occurs after 1 year but before completion of 5 years of service;
  - (iii) 12 months basic pay, if death occurs after completion of 5 years of service.

#### 194. Nominations :

- (1) Every employee shall, as soon as may be after appointment in the Corporation, make a nomination in such form as may be prescribed by the Managing Director conferring on one or more persons the right to receive any gratuity that may be sanctioned under these Regulations, in the event of his death while in service or before it has been paid.
 

Provided that if at the time of making the nomination, the employee has a family, the nomination shall not be in favour of any person or persons other than the members of his family.
- (2) If a member nominates more than one person under sub-regulation (1) he shall specify in the nomination the amount or share payable to each of the nominees in such manner as to cover the whole of the amount payable as gratuity.
- (3) An employee may at any time cancel, or modify a nomination by notice in writing; Provided that the employee shall, alongwith such notice, send a fresh nomination made in accordance with the provisions of this regulation.
- (4) An employee may provide in the nomination—
  - (i) that in the event of any nominee predeceasing the employee, the right conferred upon that nominee shall pass to such other person or persons as may be specified in the nomination;
  - (ii) that the nomination shall become invalid on the happening of a contingency specified therein; Provided that if at the time of making the nomination the member has no family, the nomination shall automatically become invalid in the event of his subsequent acquiring a family.

#### *Explanation :*

'Family' for the purposes of this regulation shall include the following :—

- (a) wife in the case of a male employee;
  - (b) husband in the case of a female employee;
  - (c) sons;
  - (d) unmarried daughters; } including step Children and adopted Children.
  - (e) widowed daughters; }
  - (f) brothers below the age of 18 years and unmarried and widowed sisters; } including step brother and step sisters.
  - (g) father;
  - (h) mother;
  - (i) married daughters; and
  - (j) children of a predeceased son.
- (5) If the employee dies without making a valid nomination or where the nomination has become invalid, the gratuity payable on death shall be paid in the manner indicated below :—
- (i) firstly, to one or more surviving members of the family as specified in clauses (a) to (d) of the explanation to sub-regulation (4), in equal shares;
  - (ii) secondly, if there is no surviving member as specified in clauses (a) to (d) then to one or more surviving members of the family as specified in clauses (e) to (j) of the Explanation to sub-regulation (4), in equal shares.

In exercise of the powers conferred by clauses (b) and (c) of sub-section (2) of section 45 read with sub-section (2) of section 8 and sub-section (1) of section 20 of the Air Corporations Act, 1953 (27 of 1953), the Indian Airlines, with the previous approval of the Central Government, makes the following regulations further to amend the Indian Airlines Corporation (Aircraft Engineering Department) Service Rules published with the notification of the Indian Airlines Corporation No. GSR 302 dated the 15th September, 1959, namely :—

1. These Regulations may be called the Indian Airlines (Aircraft Engineering Department) Service Amendment Regulations, 1971
2. In the Indian Airlines Corporation (Aircraft Engineering Department) Service Rules (hereinafter referred to as the said Rules), for rule 1, the following shall be substituted; namely :—
  1. These Regulations may be called the "Indian Airlines (Aircraft Engineering Department) Service Regulations, 1959".
  2. In the said Rules, for the words "rule or rules" wherever they occur, the words "regulation or regulations" shall be substituted".
3. After Chapter XVI, the following Chapter shall be inserted, namely :—

## CHAPTER XVII

### Gratuity

#### 191. Commencement and Scope :

- (1) This Chapter shall be deemed to have come into force on the 1st April, 1960 and accordingly the benefits thereunder shall, subject to the other provisions of this Chapter be admissible to employees who have ceased to be in service of the Corporation on or after that date.

- (2) The provisions of this Chapter shall not apply and the benefits thereunder shall not be admissible to or in relation to—
  - (a) temporary employees,
  - (b) employees on contract basis,
  - (c) employees appointed for a specific project,
  - (d) apprentices and trainees,
- (3) A person re-employed after retirement from the Corporation or his beneficiary, shall not be entitled to claim any benefits under this Chapter in respect of any service put by such person after such re-employment.

#### 192. Conditions :

- (1) Subject to the conditions hereinafter mentioned, an employee or his beneficiary, as the case may be, shall be eligible for gratuity upon the employee's ceasing to be in the service of the Corporation in any of the following circumstances, namely :—
  - (a) retirement on or after attaining the age of superannuation, that is to say 58 years;
  - (b) on—
    - (i) retirement under regulation 12;
    - (ii) resignation, dismissal or removal from service; or
    - (iii) termination of services (not being termination of services on medical grounds), after completion of continuous service of 15 years excluding periods of leave without pay.
  - (c) death whilst in service or termination of services on the grounds of permanent incapacity due to bodily or mental infirmity;
  - (d) on termination of service on medical grounds other than those mentioned in sub-clause (c) or on abolition of post, provided a minimum of five years' continuous service has been rendered.
- (2) In computing the period of service for the purpose of this Regulation, continuous service in the last preceding integrated airline will be treated as service in the Corporation, qualifying or gratuity.
- (3) The gratuity payable under these Regulations is liable to be set off wholly or in part towards :
  - (a) any amount due under a liability incurred by an employee to the Corporation and remaining outstanding against him as at the date on which he ceases to be in service; and
  - (b) any loss caused to the Corporation by any misconduct of an employee for which he is removed or dismissed from service.

#### 193. Quantum of Gratuity :

- (1) The amount of gratuity payable will, subject to the provisions of sub-regulation (2), be equal to one month's basic pay for every completed year of service subject to a maximum of 15 months' basic pay or Rs. 30,000.00 whichever is less.

#### Explanation :

- (i) 'Basic pay' for this purpose means the average rate of basic pay applicable in the

- case of an employee payable during the 12 months preceding the date of cessation of service of the employee, excluding periods of leave without pay availed of during this period.
- (ii) For reckoning the average basic pay, any period of extra-ordinary leave or other absence without emoluments availed of by an employee during the last 12 months shall be omitted and the basic pay drawn during an equal period immediately preceding the 12 months shall be taken into account.
- (2) The grant of gratuity payable in the event of death of an employee whilst in service shall not be less than :
- 2 months basic pay, if death occurs during the first year of service;
  - 6 months basic pay, if death occurs after 1 year but before completion of 5 years of service;
  - 12 months basic pay, if death occurs after completion of 5 years of service.
- 194. Nominations :**
- Every employee shall, as soon as may be after appointment in the Corporation, make a nomination in such form as may be prescribed by the Managing Director conferring on one or more persons the right to receive any gratuity that may be sanctioned under these Regulations, in the event of his death while in service or before it has been paid.
- Provided that if at the time of making the nomination, the employee has a family, the nomination shall not be in favour of any person or persons other than the members of his family.
- If a member nominates more than one person under sub-regulation (1) he shall specify in the nomination the amount or share payable to each of the nominees in such manner as to cover the whole of the amount payable as gratuity.
  - An employee may at any time cancel, or modify a nomination by notice in writing; Provided that the employee shall, alongwith such notice, send a fresh nomination made in accordance with the provisions of this regulation.
  - An employee may provide in the nomination :
    - that in the event of any nominee predeceasing the employee, the right conferred upon that nomine shall pass to such other person or persons as may be specified in the nomination;
    - that the nomination shall become invalid on the happening of a contingency specified therein;
- Provided that if at the time of making the nomination, the member has no family, the nomination shall automatically become invalid in the event of his subsequently acquiring a family.

**Explanation :**

'Family' for the purposes of this regulation shall include the following :

- wife in the case of a male employee;
- husband in the case of a female employee;

- (c) sons; } including step
  - (d) unmarried daughters, } children and
  - (e) widowed daughters; } adopted children.
  - (f) brothers below the age } including  
of 18 years and unmarried } step brothers  
and widowed sisters; } and step  
sisters.
  - (g) father;
  - (h) mother;
  - (i) married daughters; and
  - (j) children of a predeceased son.
- (5) If the employee dies without making a valid nomination or where the nomination has become invalid, the gratuity payable on death shall be paid in the manner indicated below :
- firstly, to one or more surviving members of the family as specified in clauses (a) to (d) of the Explanation to sub-regulation (4), in equal shares;
  - secondly, if there is no surviving member as specified in clauses (a) to (d), then to one or more surviving members of the family as specified in clauses (e) to (j) of the Explanation to sub-regulation (4), in equal shares.

Sd/- ILLEGIBLE  
Secretary,  
Indian Airlines.

In exercise of the powers conferred by clauses (b) and (c) of sub-section (2) of section 45 read with sub-section (2) of section 8 and sub-section (1) of section 20 of the Air Corporations Act, 1953 (27 of 1953), the Indian Airlines, with the previous approval of the Central Government, makes the following regulations further to amend the Indian Airlines Corporation (Employees other than Flying Crew and those in the Aircraft Engineering Department) Service Rules published with the notification of the Indian Airlines Corporation No. GSR 302, dated the 15th September, 1959, namely :—

- These Regulations may be called the Indian Airlines (Employees other than Flying Crew and those in the Aircraft Engineering Department) Service (Amendment) Regulations, 1971.
- In the Indian Airlines Corporation (Employees other than Flying Crew and those in the Aircraft Engineering Department) Service Rules (hereinafter referred to as the said Rules), for rule 1, the following shall be substituted; namely :—
  - These Regulations may be called the "Indian Airlines (Employees other than Flying Crew and those in the Aircraft Engineering Department) Service Regulations, 1959.
  - In the said Rules, for the words "rule or rules" wherever they occur, the words "regulation or regulations" shall be substituted".
- After Chapter XVI, the following Chapter shall be inserted, namely :—

**CHAPTER XVII****Gratuity****191. Commencement and Scope :**

- This Chapter shall be deemed to have come into force on the 1st April, 1960 and accordingly the benefits thereunder shall, subject to other provisions of this Chapter be admissible to employees who have ceased to be in service of the Corporation on or after that date.
- The provisions of this Chapter shall not apply and the benefits thereunder shall not be admissible to or in relation to :—

- (a) temporary employees,
  - (b) employees on contract basis,
  - (c) employees appointed for a specific project,
  - (d) apprentices and Trainees.
- (3) A person re-employed after retirement from the Corporation, or his beneficiary, shall not be entitled to claim any benefits under this Chapter in respect of any service put by such person after such re-employment.

#### 192. Conditions :

- (1) Subject to the conditions hereinafter mentioned, an employee or his beneficiary, as the case may be, shall be eligible for gratuity upon the employees' ceasing to be in the service of the Corporation in any of the following circumstances, namely :—
  - (a) retirement on or after attaining the age of superannuation, that is to say 40 years in the case of Chief Instructress and Assistant Instructress and Lady Receptionist and 58 years in other cases;
  - (b) on—
    - (i) retirement under regulation 12;
    - (ii) resignation, dismissal or removal from service; or
    - (iii) termination of services (not being termination of services on medical grounds), after completion of continuous service of 10 years in the case of Chief Instructress and Assistant Instructress and Lady Receptionist and 15 years in other cases; excluding periods of leave without pay.
  - (c) death whilst in service or termination of services on the grounds of permanent incapacity due to bodily or mental infirmity;
  - (d) on termination of service on medical grounds other than those mentioned in sub-clause (c) or on abolition of post, provided a minimum of five years' continuous service has been rendered.
- (2) In computing the period of service for the purpose of this Regulation, continuous service in the last preceding integrated airline will be treated as service in the Corporation, qualifying for gratuity.
- (3) The gratuity payable under these Regulations is liable to be set off wholly or in part towards :
  - (a) any amount due under a liability incurred by an employee to the Corporation and remaining outstanding against him as at the date on which he ceases to be in service; and
  - (b) Any loss caused to the Corporation by any misconduct of an employee for which he is removed or dismissed from service.

#### 193. Quantum of Gratuity :

- (1) The amount of gratuity payable will, subject to the provisions of sub-regulation (2); be equal to one month's basic pay for every completed year of service subject to a maximum of 15 months' basic pay or Rs. 30,000.00 whichever is less.

#### *Explanation :*

- (i) 'Basic pay' for this purpose means the average rate of basic pay applicable in the case of an employee payable during the 12 months preceding the date of cessation of service of the employee, excluding periods of leave without pay availed of during this period.
- (ii) For reckoning the average basic pay, any period of extra-ordinary leave or other absence without emoluments availed of by an employee during the last 12 months shall be omitted and the basic pay drawn during an equal period immediately preceding the 12 months shall be taken into account.
- (2) The grant of gratuity payable in the event of death of an employee whilst in service shall not be less than :
  - (i) 2 months basic pay, if death occurs during the first year of service;
  - (ii) 6 months basic pay, if death occurs after 1 year but before completion of 5 years of service.
  - (iii) 12 months basic pay, if death occurs after completion of 5 years of service.

#### 194. Nominations :

- (1) Every employee shall, as soon as may be after appointment in the Corporation, make a nomination in such form as may be prescribed by the Managing Director conferring on one or more persons the right to receive any gratuity that may be sanctioned under these Regulations, in the event of his death while in service or before it has been paid.
 

Provided that if at the time of making the nomination, the employee has a family, the nomination shall not be in favour of any person or persons other than the members of his family.
- (2) If a member nominates more than one person under sub-regulation (1) he shall specify in the nomination the amount or share payable to each of the nominees in such manner as to cover the whole of the amount payable as gratuity.
- (3) An employee may at any time cancel, or modify a nomination by notice in writing. Provided that the employee shall, along with such notice, send a fresh nomination made in accordance with the provisions of this regulation.
- (4) An employee may provide in the nomination—
  - (i) that in the event of any nominee predeceasing the employee, the right conferred upon that nominee shall pass to such other person or persons as may be specified in the nomination;
  - (ii) that the nomination shall become invalid on the happening of a contingency specified therein; Provided that if at the time of making the nomination, the member has no family, the nomination shall automatically become invalid in the event of his subsequently acquiring a family.

#### *Explanation :*

'Family' for the purposes of this regulation shall include the following :—

- (a) Wife in the case of a male employee;  
 (b) Husband in the case of a female employee;  
 (c) sons;  
 (d) unmarried daughters; } Including step children and adopted children.  
 (e) widowed daughters;  
 (f) brothers below the age of 18 years and unmarried and widowed sisters; } Including step brothers and sisters.  
 (g) father;  
 (h) mother;  
 (i) married daughters; and  
 (j) children of a predeceased son.
- (5) If the employee dies without making a valid nomination or where the nomination has become invalid, the gratuity payable on death shall be paid in the manner indicated below :  
 (i) firstly, to one or more surviving members of the family as specified in clauses (a) to (d) of the Explanation to sub-regulation (4), in equal shares;  
 (ii) Secondly, if there is no surviving member as specified in clauses (a) to (d), then to one or more surviving members of the family as specified in clauses (e) to (j) of the Explanation to sub-regulation (4), in equal shares.

Sd. ILLEGIBLE, Secy.  
Indian Airlines

#### EMPLOYEES' STATE INSURANCE CORPORATION

New Delhi, the 18th August 1972

No. 12-(1)/29/71 Med.II.—In pursuance of the resolution passed by the E.S.I. Corporation at its meeting held on 25th April, 1951 conferring upon me the powers of the Corporation under Regulation 105 of ESI (General) Regulations 1950, I hereby authorise the following medical officers to function as medical authority for the periods shown against each within their respective jurisdictions of Ahmedabad, Rajkot and Jamnagar for the purpose of medical examination of the insured persons and grant of further certificates to them when the correctness of the original certificate is in doubt.

Name, designation of medical officers empowered to work as part-time Medical Referee and period.

1. Dr. (Miss) R. G. Swami, Superintendent, E.S.I. Scheme, D. C., D-30, Ahmedabad—22-5-72 to 21-6-72.
2. Dr. M. J. Patel, Senior M.I., D.C., D-22, Saraspur, Ahmedabad—8-5-72 to 6-6-72.
3. Dr. G. D. Buch, Resident Medical Officer, Government Hospital, Rajkot—24-9-71 to 23-10-71.
4. Dr. P. S. Kulkarni, M. P. Shah Medical College, Jamnagar—16-4-72 to 15-5-72.

The 28th August 1972

No. 6(16)/71-Estt.III.—In pursuance of Section 25 of the Employees' State Insurance Act, 1948 (34 of 1948) read with Regulation 10 of the Employees' State Insurance (General) Regulations, 1950 and in continuation of Corporation's Notification No. 6(11)/69-Estt.III, dated 22-6-70, the Chairman Employees' State Insurance Corporation in consultation with the Administration of Delhi hereby nominates Shri O. P. Bahl, Executive Councillor, In-charge Labour, Metropolitan Council Delhi, as Chairman of the Regional Board for Union Territory of Delhi.

Now, therefore, the following further amendment is hereby made in the Notification No. 6(11)/69-Estt.III, dated the 22nd June, 1970, namely :—

Substitute entry against item No. 1 as under :—

Shri O. P. Bahl, Executive Councillor.—Chairman, nominated by the Chairman, Employees' State Insurance Corporation

T. C. PURI  
Director General

Bombay-5, the 9th August 1972

No. B/Est-II-18(37).—It is hereby notified that the Local Committee constituted *vide* this office Notification No. B/Est-II-18(37), dated 12th September, 1968 for Nanded area, Maharashtra Region, under Regulation 10-A of the Employees' State Insurance (General) Regulation, 1950, has been reconstituted with the following members with effect from the date of notification,

#### CHAIRMAN

*Under Regulation 10-A-1 (a)*

- (1) The Assistant Commissioner of Labour, Nanded.

#### MEMBERS

*Under Regulation 10-A-1 (b)*

- (2) The Civil Surgeon, Nanded.

*Under Regulation 10-A-1 (c)*

- (3) Insurance Medical Officer Incharge, State Insurance Dispensary No. II, Nanded. Nominee of Administrative Medical Officer, Nagpur, *Ex-Officio* member of Local Committee).

*Under Regulation 10-A-1 (d)*

- (4) Shri A. C. Rajgopal, Divisional Works Superintendent, Office of the Divisional Controller, Maharashtra State Road Transport Corporation, Nanded Division, Nanded.
- (5) Shri K. J. Rane, Factory Manager, The Osmanshahi Mills, Nanded.

*Under Regulation 10-A-1 (e)*

- (6) Shri Shiwanand Shankar Rahegaonkar, (Nominee of Rashtriya Labour Union), Mazdoor Manzil, Mills Road, Nanded.
- (7) Shri Salojirao Vithalrao Ghuge, (Representative of M.S.R.T.C. Workers' Union) Lekhpal (Accountant), Nanded S.T. Agar No. 2, Nanded.

*Under Regulation 10-A-1 (f)*

#### Secretary

- (8) The Manager, Local Office Nanded, ESI Corporation, Building No. 4, Somesh Colony, Nanded.

*By Order*

I. C. SARIN  
Regional Director